

# TON Ecosystem: October 2025



## Introduction

October brought transformative infrastructure announcements positioning TON at the intersection of AI, traditional finance, and Web3. Pavel Durov unveiled COCOON, a privacy-focused AI compute network powered by TON launching in November, while tokenized U.S. stocks became tradeable directly in Crypto Wallet. Chainlink's adoption of TON as its canonical cross-chain infrastructure and major exchange listings from Bitstamp demonstrated growing institutional confidence.

The ecosystem maintained resilient NFT trading despite broader market cooldowns, expanded DeFi capabilities with innovative models, and strengthened developer support through regional hubs. From Lamborghini's entrance into Telegram's digital IP landscape to STON.fi launching TON's first DAO, October showcased both cultural momentum and technical maturity.

Missed last month's roundup? Catch up on the [September 2025 report here](#).

## Month in Numbers

217

Builder Registrations

New projects on TON Builders Portal

124

Ecosystem Support Requests

New program submissions

91 projects

Marketing Support

Official support from TF/TON Hubs

288,765

New Perps Accounts

Blum Perps accounts in first month

**\$4.9M**

NFT Daily Peak

Combined on + off-chain (Oct 10)

**1.96M**

Telegram Gift Holders

On + off-chain holders (+18% MoM)

**115 projects,  
228 developers**

Hub Onboarding

Across regional hubs

**470K users,  
20+ partners**

Loyalty Program

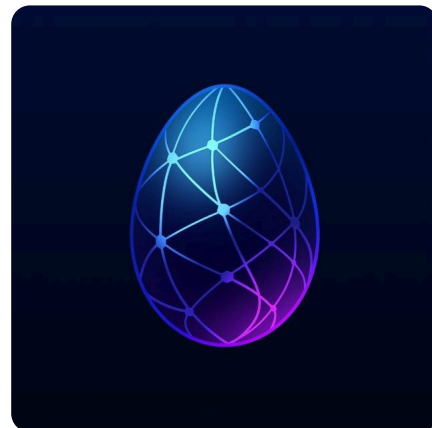
30M+ Stars spent across TApps

Source: [Dune Analytics](#)

## Major ecosystem updates

### Pavel Durov Announces COCOON: Privacy-Focused AI Network on TON

Pavel Durov revealed COCOON (Confidential Compute Open Network), a privacy-focused decentralized AI compute network powered by TON Blockchain, launching in November. The network creates a three-sided ecosystem where GPU owners mine TON by contributing computing power, app developers access secure inference without centralized data centers, and users experience AI services with complete privacy and confidentiality. This positions TON as infrastructure for next-generation AI applications where privacy and decentralization are fundamental requirements.



[Watch announcement](#) | [Apply: @cocoon](#)

### STON.fi Launches TON's First DAO

STON.fi made history by launching TON's first fully operational DAO with public testing now live. The platform achieved the #1 ranking among TON dApps on DappRadar with 94,000+ unique wallets and \$56.7M in 30-day transaction volume as of October 1st. Having processed over \$7 billion in total trading volume, STON.fi now enables \$STON token holders to participate directly in protocol governance, marking a significant milestone in TON's decentralization journey. The DAO empowers the community to vote on protocol parameters, fee structures, and strategic decisions, demonstrating DeFi's promise of user-owned infrastructure.

[DAO Platform](#) | [Announcement](#) | [Staking Guide](#) | [CMO Interview](#)



## Tokenized U.S. Stocks Launch in Crypto Wallet

U.S. companies' tokenized stocks became tradeable directly in Crypto Wallet, bringing traditional equities from Amazon, Netflix, and Coca-Cola to Nvidia, Tesla, and ETFs like S&P 500 into the messaging app's ecosystem. This integration removes traditional barriers to stock market participation, enabling users to trade fractional shares using the same interface where they message friends without creating brokerage accounts or passing extensive KYC processes.

[Learn more](#)

## TON Listed on Bitstamp Exchange

Bitstamp added Toncoin to its platform, marking a significant milestone for institutional access and U.S. market penetration. As one of the longest-running cryptocurrency exchanges with strong regulatory compliance, Bitstamp's listing provides TON with exposure to institutional investors, family offices, and funds requiring regulated trading venues. This enables pension funds, endowments, and corporate treasuries to add TON to portfolios through a trusted platform, following recent institutional milestones including Coinbase Ventures becoming a Toncoin holder and Gemini's U.S. listing.

[Read announcement](#)



## Lamborghini Launches Sticker Collection on TON

Lamborghini entered Telegram's digital IP ecosystem with an exclusive sticker collection on TON, representing the luxury automotive brand's first Web3 consumer activation. This demonstrates how premium global brands are exploring Telegram's 1B+ users as a distribution channel for digital collectibles. When a brand synonymous with exclusivity chooses TON for digital collectibles, it signals to other premium brands that the infrastructure, audience, and market are mature enough for serious brand activations.



[View collection](#)

## USDT Earn: 3.49% Ethena Yields in TON Wallet

TON Wallet integrated direct USDT yield generation through Affluent's decentralized lending protocol, enabling users to earn 3.49% returns simply by holding USDT. Affluent's smart vaults use automated strategies integrated with Ethena to generate returns paid directly in USDT — no swapping, staking, or manual management required. This "set it and forget it" approach makes DeFi accessible to mainstream users who want returns without technical complexity, demonstrating TON's DeFi ecosystem maturing toward products competing with traditional finance on usability.

## EVAA Listed on Major Exchanges

EVAA Protocol launched on Binance, MEXC, and Gate.io, increasing trading liquidity and accessibility for one of TON's leading DeFi protocols. These tier-1 exchange listings give EVAA exposure to millions of traders globally. The protocol is transitioning toward DAO governance where \$EVAA token holders will control risk management, fee structures, and treasury allocation, representing DeFi's evolution toward community-owned financial infrastructure.

[Learn more](#)

# Infrastructure Updates

## Chainlink Adopts TON as Canonical Cross-Chain Infrastructure

TON adopted Chainlink CCIP (Cross-Chain Interoperability Protocol) as its canonical cross-chain infrastructure, making Toncoin a Cross-Chain Token (CCT) transferable across leading blockchains. This integration provides enterprise-grade security through multiple decentralized oracle networks and the Risk Management Network monitoring cross-chain transactions. By standardizing on CCIP rather than supporting multiple bridges, TON creates a unified user experience where users move the same canonical asset through verified infrastructure without understanding bridge security trade-offs.

[Read announcement](#)

## New TON Documentation Beta Released

The first beta release of redesigned TON documentation launched at [beta-docs.ton.org](https://beta-docs.ton.org), representing a comprehensive overhaul of developer learning resources. The new documentation prioritizes clarity and practical implementation over theoretical explanations, helping developers ship products faster. Good documentation is infrastructure — when developers quickly find accurate information and implement features correctly the first time, development velocity increases across the entire ecosystem.

[Explore beta docs](#) | [Read more](#)

## TON Core Targets Sub-Second Transactions

TON Core team announced work to enable transactions on TON Blockchain to execute in less than 1 second while maintaining decentralization and scalability. Sub-second finality matters for real-world applications where users expect immediate feedback. Achieving sub-second confirmations without compromising decentralization or scalability would give TON infrastructure capabilities competing directly with centralized systems while retaining blockchain's security and transparency advantages.

[Technical details](#)

## New TON Enhancement Proposal (TEP) for Tokenized Vaults Standard

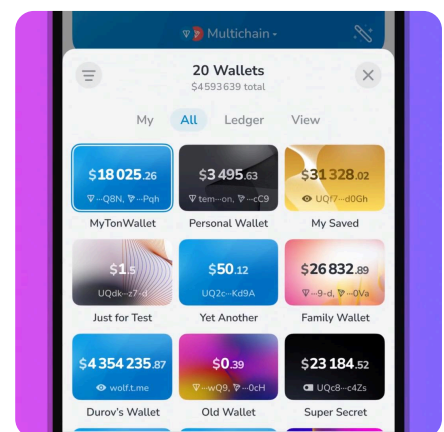
The Torch Finance team proposed the Tokenized Vaults standard, introducing a proposal for a unified interface for vault management on TON. If adopted, this standardization would enable seamless deposits, withdrawals, and balance queries while ensuring compatibility with dApps and protocols across the ecosystem. When all vaults implement the same interface, any application can integrate with any vault without custom code, creating composability where aggregators compare yields, portfolio trackers display holdings accurately, and new protocols build on existing infrastructure.

[Learn more](#)

## MyTonWallet Launches v4.3 with Wallet Gallery

MyTonWallet released version 4.3 featuring Wallet Gallery, Balance Previews, and enhanced personalization options. Wallet Gallery enables managing multiple wallets with reordering, renaming, filters, and quick actions. Balance Previews show all wallet balances and total assets at a glance. The Personalization Menu allows customizing wallet backgrounds and accent colors with NFT Cards, making visual identification instant while creating new utility for digital collectibles beyond speculation.

[Full release notes](#)



# Builders Updates

## Builder Activity and Support

October saw continued expansion in builder support and community engagement:

217

**new projects** registered on TON Builders Portal this month

124

**new Ecosystem Support Program** requests submitted

91

**projects** received official marketing support from TON Foundation or TON Hubs

2

**projects** were featured on TON VC Club

54

**new teams** joined TON Nest with 1 Demo Day held

3.5

**days** is the average response time for incoming requests, demonstrating TON Foundation's operational maturity and commitment to builder success through timely feedback and support.

[Apply for support](#)

## Demo Day: DeFi & Payments

October featured a Demo Day showcasing five standout projects: Fonbnk, Bidask, Jagad, Amihan, and swap.coffee. The event brought together leading investors and ecosystem partners including The Open Platform (TOP), CoinFund, Polymorphic Capital, Cypher Capital, T-Fund, Ingenerate Labs, V3V Ventures, Notalone Ventures, and Impossible Finance. The participating teams presented strong growth metrics, with swap.coffee surpassing \$650M in trading volume and Fonbnk processing over \$25M in payments.

# \$650M

swap.coffee  
trading volume

# \$25M

in payments processed  
by Fonbnk

Investor discussions highlighted continued ecosystem momentum while noting challenges around native TVL and liquidity that still limit the scalability of DeFi protocols on TON.

## New Builder Resources and Guides

TON Foundation launched a dedicated guides section on Builders.ton.org consolidating all educational resources. New guides published this month include the complete 4-part TON Marketing Series and comprehensive Telegram App Standards and Best Practices guide. These resources address common failure points where teams have strong technical execution but poor go-to-market strategies, enabling hundreds of teams to execute effectively without direct support.

[All guides](#) | [TG Verification Guide](#) | [Guide to Getting Funded on TON](#)  
[Marketing Series](#) | [Telegram App Standards](#)

## **TON × Ignyte Hackathon Launched**

TON and Ignyte, Dubai's flagship initiative launched by His Highness Sheikh Hamdan, Crown Prince of Dubai, have launched a collaborative hackathon focused on building the Web3 SuperApp economy. The initiative attracts developers to create applications leveraging Telegram's massive user base and TON's blockchain infrastructure. The SuperApp economy theme reflects TON's strategic positioning, encouraging developers to design blockchain features that enhance messaging, social, and commerce experiences within Telegram rather than building isolated crypto apps.

As of now, the hackathon has received 1,505 applications, with the application deadline for teams set for November 17. The Demo Day will be held at Dubai's Museum of the Future, featuring high government representatives and members of TON Foundation.

[Learn more](#)

## **TON Hubs: Global Expansion**

TON Hubs collectively engaged with 115 projects and 228 developers through regional events and programs.

### **SSEA HUB**

Southeast Asia Hub kicked off The Open Hack, a hybrid hackathon empowering developers across India to build consumer-facing applications on TON — real products that everyday users can interact with. The month-long program offers a \$5,000 prize pool, expert mentorship, and technical workshops, concluding with a live finale during India Blockchain Week 2025 in Bangalore. Focused on user-first apps like marketplaces, games, and social platforms, The Open Hack aims to make blockchain practical and accessible.

[Hackathon details](#)



## EA HUB

East Asia Hub held major activations during Shanghai Blockchain Week. TON Demo Day in Shanghai featured 5 project pitches with 9 partner booths, attracting 303 registered attendees and 400+ total participants. TON booth at Shanghai Blockchain Week drew 300+ visitors distributing SafePal wallets and merchandise, while keynotes and panels reached 1,000+ attendees. The Co-working Day in Schengen brought together over 40 builders for collaboration at U Garden Web3 Club.

[Link](#)





## CIS HUB

Anastasia Yugova, CIS Hub Lead, invited to speak at DigitalBridge 2025 Kazakhstan, delivering a 20-minute presentation to over 150 attendees, resulting in multiple project and VC onboardings.

TON CIS Hub Co-working Day brought together 21 TON builders for a full day of focused work, mentorship, and collaboration. The new mentor session format and project mastermind discussions helped participants make tangible progress, while informal evening talks encouraged open exchange and stronger connections across the builder community.



## EU HUB

The EU Hub partnered with 42Berlin.de, one of Europe's largest software engineering schools, to launch an ongoing education series and upcoming hackathon aimed at creating a pipeline of skilled developers learning to build on TON. Eighteen active members joined the first online session, which included an overview of the initiative, a presentation on TON and Telegram use cases, a walkthrough of documentation and resources, guidance on how to pitch effectively, and support for team formation. In November, the program will continue with a hackathon and a series of technical workshops, including "How to Launch a Telegram Mini App and Integrate TON in One Day," "How to Create a TON Smart Contract," as well as an onboarding guide and links to developer channels.



TON EU Hub joined Madrid In Game, a city-backed gaming innovation hub and accelerator by the Madrid City Council, supporting game studios, esports, and interactive tech development through its dedicated campus and programs. Over 2,000 participants joined to understand how to build games on Telegram and how to monetize using TON.

[Madrid In Game announcement](#)

TON Europe Hub becomes the official community partner for European Blockchain Conference.

[Partnership announcement](#)

## DeFi Updates

### Blum Launches Trading Epoch

Blum introduced a comprehensive Trading Epoch unifying earning across Perps, Memepad, Spot, Trading Bot, and TradeHub. Users earn limited-supply Trading Points (TP) convertible 1:1 to \$BLUM tokens across all activities. Blum expanded Perps with 28 new trading pairs including \$ASTER, \$HYPE, \$PUMP, \$DOGS, \$TWT, \$XMR, \$DASH, and \$ZEC. The platform added 288,765 new Perps accounts in the first month and upgraded its referral system offering up to 25% USDT rewards. Blum burned 746.8K \$BLUM tokens in October, totaling 29.95M \$BLUM (3% of supply) burned to date.

# 746.8K

\$BLUM tokens  
burned in October

# 29.95K

\$BLUM tokens totaling  
burned to date

[Start trading](#)

### Bidask Finance Launches with Rug Pull Protection

Bidask Finance launched as TON's first DEX featuring built-in token launch capabilities and comprehensive rug pull protection. The platform automatically locks liquidity when tokens are created, preventing developers from withdrawing funds while LPs continue receiving trading fees. Bidask implements a hybrid DLMM + DAMM model maximizing capital efficiency while reducing impermanent loss. DLMM allows LPs to concentrate capital in specific price ranges for up to 100× higher returns, while DAMM automatically optimizes liquidity distribution to reduce impermanent loss.

[Launch details](#) | [Technical overview](#)

## TONCO Delivers 225% APR

TONCO's TON/USDT pool achieved a 30-day average APR of 225%, fully generated through organic yield from trading fees via active in-range LP positions — the top-performing yield across TON's DeFi ecosystem according to DeFiLlama. Unlike protocols offering yields through unsustainable token emissions, TONCO's returns come from actual trading activity creating sustainable economics. TONCO released a listing cabinet enabling projects to launch and manage pools with greater flexibility and autonomy.

[View metrics](#) | [Listing cabinet](#) | [Learn more](#)

# Telegram Apps Center Updates

## Loyalty Program Expands to 20+ Partners

October saw five new partners join the Telegram Apps loyalty program: Spin the Bottle, Rolls, Balls, FightMe, and Stars Industry. The program now encompasses 20+ partners with 470,000 users who collectively spent over 30 million Stars. The loyalty program creates network effects between applications — users engaging with multiple apps earn more rewards, incentivizing exploration while apps benefit from cross-promotion and shared user bases. The 30 million+ Stars spent demonstrates real economic activity flowing through the program.

# 5

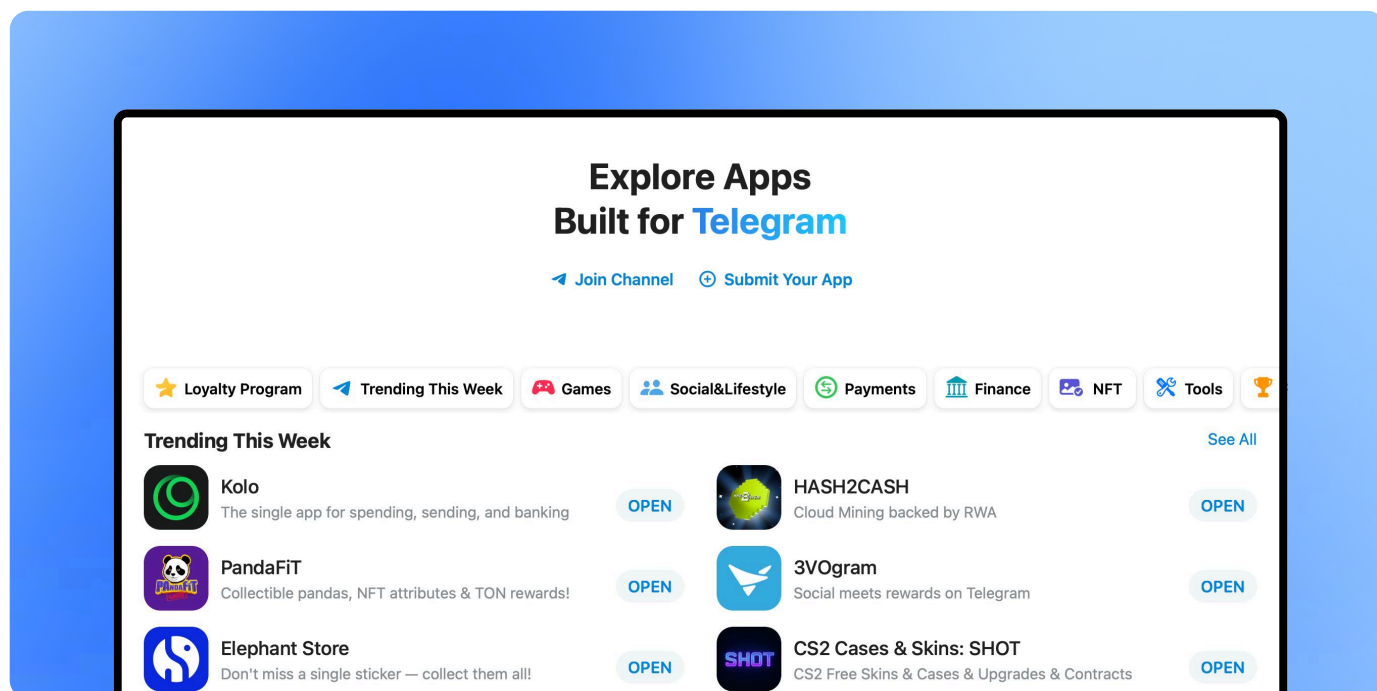
new partners

# 470K

users in the program

# 30M

Stars spent by users  
across participating apps





## GameFi Updates

### Zargates Launches GamersFest Season 2

Zargates successfully launched the second season of GamersFest with expanded mechanics and a \$15,000 prize pool, demonstrating operational maturity through consistent seasonal events. Prize pools attract competitive players while creating content opportunities through tournaments and leaderboards, with the \$15,000 pool representing significant real-world value validating player skill and time investment.

[Join competition](#) | [Link to App](#)

### TON Battleground Partners with DOGS House

TON Battleground announced collaboration with DOGS House, uniting 700,000 gamers with TON's 3 million+ community members. This partnership creates network effects by combining large, engaged communities with complementary interests, accelerating growth through mutual exposure while reducing customer acquisition costs.

[Join competition](#) | [Link to App](#)

### Caps Game Achieves Major Milestones

Caps Game launched NFT-based vouchers with controlled liquidity — only 10% of 15 million tokens held by users entered the market. The first \$CG collection sold out within 2 hours. The project launched an in-game marketplace generating 4,000 weekly buy/sell transactions and 2,000 TON in weekly trading volume. Daily engagement shows strong fundamentals with over 10,000 games launched daily. The project achieved GetGems verification following 10,000 TON in on-chain trading volume.

[Link to App](#)

4K

weekly buy/sell  
transactions

2K TON

weekly trading volume

## TON NFT & IP Updates

### TON NFT Market Shows Resilience

NFT trading across major blockchains cooled in October, yet TON maintained relatively stable performance. Comparing first and second halves of October: Ethereum volumes dropped 64.5%, Base fell 39.3%, while TON on-chain declined only 6.9% and TON combined (on + off-chain) dropped 18.5%. TON's smaller decline suggests stronger holder conviction and stable demand fundamentals. Despite the general downtrend, TON activity surged on October 10th reaching a combined peak of \$4.9 million with \$2.4 million on-chain.

**\$4.9M**

combined activity peak

**\$2.4M**

on-chain activity

Source: [TON NFT Analytics](#)

### Telegram Gifts Continue Growth

Telegram Gifts maintained strong growth throughout October:

- 462,795 unique on-chain wallets (+11.7% month-over-month)
- 1,961,558 unique holders on + off-chain (+18% month-over-month)

This expansion shows Telegram Gifts establishing themselves as the core collectible layer of Telegram's digital identity, with new users continuously entering while existing users remain engaged.

## GetGems Expands Platform Features

GetGems hosted Halloween-themed raffles and giveaways creating engagement through limited-time community events. The platform held several launchpads including a Freemint for SIXR Legends, an exclusive 666-supply digital collectible featuring cricket icons Chris Gayle, Shahid Afridi, and Eoin Morgan. This marks cricket's first major entry into TON ecosystem, potentially connecting with cricket's 2.5 billion+ global audience. GetGems enabled users to purchase Telegram Premium with TON without KYC, creating direct cryptocurrency utility within Telegram's premium subscription model.



[Halloween events](#) | [SIXR Legends](#) | [Telegram Premium](#)

## Thermos Unifies Collectibles

Thermos integrated with GetGems and Fragment to unite off-chain and on-chain gifts and stickers in a single interface. This integration solves a user experience challenge where users previously needed multiple platforms to view complete collections. By aggregating assets from different sources, Thermos creates comprehensive views of digital ownership within Telegram.

[Learn more](#)

## New Marketplace Entrants

Goodies, a new Telegram-native marketplace, debuted with high-profile IP collaborations: Lamborghini luxury automotive sticker collection and Kung Fu Panda × Pudgy Penguins cross-brand animated sticker drop. These launches highlight Telegram's evolving digital IP environment where global brands and NFT-native communities intersect.

[Visit Goodies](#)



## High-Value Secondary Market Sales

Major secondary market transactions demonstrated continued collector appetite:

- **Plush Pepe #2658:** Sold for 107,207 TON (~\$230,000) on October 25th
- **Telegram Username @devil:** Sold for 555,555 TON (~\$1.25 million) on October 28th

These sales create price discovery for rare assets, generate media attention bringing new users to TON, and validate digital ownership by showing collectibles maintain and increase value over time.

## Telegram Stars Maintain Activity

Telegram Stars sustained healthy activity with average daily purchases between \$200,000 — \$300,000 from roughly 6,000 unique buyers daily. A notable spike occurred October 10th when 13,000 unique buyers purchased \$7.5 million worth of Stars, coinciding with NFT trading surge and demonstrating how Telegram's in-app economy responds to broader ecosystem momentum.

Source: [Telegram Stars Analytics](#)

## October Trading Summary

Total NFT trading volume:

~\$22.6M

total on-chain volume (Oct 1-28)

~\$48.8M

total on + off-chain volume

8,000–10,000

daily active wallets (consistently)

Source: [TON NFT Analytics](#)

# Payments Updates

## CryptoRefills Expands TON Payment Options

CryptoRefills integrated TON and USDT on TON for purchasing gift cards from over 5,000 brands, mobile top-ups with all major operators, eSIM services, and flight and hotel bookings. This integration transforms cryptocurrency from speculative asset into practical payment method for everyday needs, particularly valuable in regions with limited access to international payment methods.

[Start using](#)

## Finassets Adds USDT on TON

Finassets payment gateway now supports USDT on TON for business invoicing, payment links, and API integrations. This B2B infrastructure enables merchants to accept stablecoin payments through professional invoicing tools and developer APIs. USDT on TON provides strong value for international B2B payments where traditional cross-border payments involve high fees and multi-day settlement times.

[Learn more](#)

## EMCD Wallet Mini-App Launches

EMCD Wallet launched as a Telegram mini-app enabling users to store, transfer, and exchange cryptocurrency directly within Telegram. This integration continues the trend of bringing financial services into messaging interfaces where users already spend significant time, reducing onboarding friction by meeting users where they are rather than requiring separate applications.

[Try the app](#)

## TON Talks

### Blockchain Life 2025 keynote address

Pavel Durov  
Founder & CEO of Telegram

[Watch](#)



### Token 2049 Keynote: "The Power of >1Bn Users"

Max Crown  
President & CEO of TON Foundation

[Watch](#)



### Token2049 Panel: "The State of NFTs" with Gareth Jenkinson from Cointelegraph exploring key questions around NFT 2.0

Max Crown, Yat Siu, Andrew Rogozov,  
Farokh Sarmad

[Watch](#)



## **Presenting how TON and Telegram are making blockchain accessible to over a billion users**

Max Crown & Halil Mirakhmed  
President & CEO of TON Foundation /  
CSO of Wallet/TOP

[Watch](#)



## **TokenPost Interview: "TON + Telegram to Become Web3 Super App"**

Max Crown  
President & CEO of TON Foundation

[Read](#)



## **Panel on AI and On-Chain Data, exploring how the future of Web3 growth is automated and is shaping the future of the internet.**

Martin Masser  
Head of Growth TON Foundation

[Watch](#)



## Conclusion

October demonstrated TON's strategic positioning at the convergence of decentralized AI through COCOON, traditional finance integration through tokenized stocks, and mainstream consumer access through Telegram's 1B+ users. The ecosystem balanced innovation with stability, introducing groundbreaking infrastructure like Chainlink's canonical cross-chain integration while maintaining resilient market performance during broader industry cooldowns. As TON continues building practical utilities making Web3 accessible to everyday users, the ecosystem is well-positioned for sustainable growth through November and beyond.